



MINISTRY OF FINANCE, TRADE, INVESTMENT & ECONOMIC PLANNING

FINANCE DEPARTMENT

BUDGET CALL CIRCULAR FOR NOT FOR PROFIT ORGANISATIONS

SUBJECT: Draft estimates of Revenues, Expenditures and Financing Requirements for the financial year 2019.

Find enclosed the document necessary to apply for a Government Grant under the National Grants policy for the fiscal year 2020 which is self-explanatory. Any request estimates should be based on the following assumptions: -

	2020
• Inflation rate	2.97 %
• Real GDP Growth	3.32 %
• Exchange Rate- SR/US\$	14.60
-SR/Euro	16.88

The draft estimates are essential to the orderly planning of the Government's budget for which will be reviewed alongside other prospective request from other agencies. Applications forms are on the ministry's website; www.finance.gov.sc in the National Grants Policy document.

The request should reach the ministry at Liberty House, P O Box 313, Victoria or alternatively emailed to; NationalGrantCommittee@gov.sc not later than 8th September 2018. Please note that no extension of the deadline is possible in view of our own internal deadline.

The Government grant application will be subjected to a review process and approval by a National Grants Committee and will be based on a merit basis rather than automatic funding.

Any queries you may have in respect of the requirements of this circular, you may contact the office of the Financial Planning and Control Division on telephone number 4382004.

We look forward to your concerted efforts.

Damien Thesee
PRINCIPAL SECRETARY

21st August 2019